

OKLAHOMA HOUSE OF REPRESENTATIVES  
COMMITTEE REPORT

5/23/2023 8:02:52 PM

JOINT COMMITTEE ON APPROPRIATIONS AND BUDGET COMMITTEE

**HB1032**

By: Wallace et al of the House

Thompson (Roger) et al of the Senate

Title: Public finance; creating the Public Finance Act of 2023; effective date.

Coauthored By:

Recommendation: **DO PASS AS AMENDED BY CS**

Amendments:

1. Committee Substitute Attached



Chr.

Representative Kevin Wallace

YEAS: 35

Baker, Bashore, Bennett, Blancett, Boatman, Boles, Echols, Ford, Goodwin, Hasenbeck, Hill, Kannady, Kendrix, Kerbs, Lawson, Lepak, Lowe (D), Luttrell, Martinez, McBride, McEntire, Miller, Moore, Munson, Newton, O'Donnell, Osburn, Pfeiffer, Provenzano, Ranson, Sterling, Strom, Vancuren, Wallace, West (T)

NAYS: 0

CONSTITUTIONAL PRIVILEGE: 0

OKLAHOMA STATE SENATE  
JOINT  
COMMITTEE REPORT

May 23, 2023

JOINT COMMITTEE ON APPROPRIATIONS AND BUDGET

HB1032

By: Thompson (Roger) et al of the Senate and Wallace et al of the House

Title: Appropriations and Budget; creating the Budget Implementation Act of 2023; effective date.

Recommendation: **DO PASS AS AMENDED BY CS**

AYES: 17

Brooks, Burns, Dugger, Floyd, Hall, Hicks, Howard, Jech, Kirt, Matthews, Pugh, Rader, Rosino, Stephens, Thompson (K), Thompson (R), Woods

NAYS: 1

Montgomery

CONSTITUTIONAL PRIVILEGE: 0

Senator Roger Thompson, Chair

Committee Substitute, motion by Senator Howard - Adopted (Request No: 50095)

1 STATE OF OKLAHOMA

2 1st Extraordinary Session of the 59th Legislature (2023)

3 COMMITTEE SUBSTITUTE  
4 FOR

5 HOUSE BILL NO. 1032

By: Wallace and Martinez of the  
House

6 and

7 Thompson (Roger) and Hall  
8 of the Senate

9  
10 COMMITTEE SUBSTITUTE

11 An Act relating to the Legacy Capital Financing Fund;  
12 authorizing utilization of portion of certain amount  
13 for certain purpose benefiting the Council on Law  
14 Enforcement Education and Training; requiring certain  
15 recapitalization payments; authorizing certain  
16 distributions; authorizing and limiting utilization  
17 of memoranda of understanding; and providing for  
18 codification.

19 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

20 SECTION 1. NEW LAW A new section of law to be codified  
21 in the Oklahoma Statutes as Section 187A-1 of Title 73, unless there  
22 is created a duplication in numbering, reads as follows:

23 A. In addition to any other authorization provided by law, the  
24 Oklahoma Capitol Improvement Authority is authorized to utilize  
available funds from the Legacy Capital Financing Fund created by

1 Enrolled House Bill No. 1002 of the 1st Extraordinary Session of the  
2 59th Oklahoma Legislature, in the amount of Three Million Nine  
3 Hundred Eighty-three Thousand Six Hundred Twenty Dollars  
4 (\$3,983,620.00) for the benefit of the Council on Law Enforcement  
5 Education and Training to facilitate the construction of new or  
6 expanding training facilities.

7 B. LCF Recapitalization Payments shall be made related to the  
8 distribution of proceeds provided in subsection A of this act, in  
9 accordance with the provisions of the Legacy Capital Financing Act.

10 C. The Authority may distribute funds authorized pursuant to  
11 subsection A in one or more tranches.

12 D. The Authority may enter memoranda of understanding with  
13 agencies, departments, and subdivisions of the state as needed, to  
14 facilitate the provisions of this act, provided that such memoranda  
15 of understanding do not constitute a legal obligation of the State  
16 of Oklahoma or impede the administration of the provisions of the  
17 Legacy Capital Financing Act.

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19 59-1EX-50122 JM 05/23/23

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